



Saudi Arabia-Russia Bilateral Relations



* Overview:

Russian Federation	
❖ Area:	17,075,400 km ² approximately.
❖ Capital:	Moscow
❖ Location:	Russia is bordered by the Arctic Ocean in the North; Finland, Estonia, Latvia, Belarus, Ukraine, Georgia, Azerbaijan, and the Black Sea in the West; Kazakhstan, Mongolia, China, and North Korea in the South; and the Pacific Ocean in the East.
❖ Political System:	Federal Semi-presidential
❖ Head of State:	Vladimir Putin
❖ Language	Russian
❖ Population:	143 mn approximately (2016 estimate)
❖ ccTLD:	.RU
❖ Currency:	Russian ruble (RUB 1 = SAR 0.064)

Kingdom of Saudi Arabia	
❖ Area:	2 million km ² approximately.
❖ Capital:	Riyadh
❖ Location:	Located in South West Asia. KSA is bordered by Iraq and Jordan in the North; Kuwait in the North East; Qatar, United Arab Emirates and Bahrain in the East; Yemen and Oman in the South East, and the Red Sea in the West.
❖ Political System:	Monarchy
❖ Head of State:	King Salman bin Abdulaziz Al Saud
❖ Language	Arabic
❖ Population:	32 mn approximately (2016 estimate)
❖ ccTLD:	.SA
❖ Currency:	Saudi Riyal (SAR 1 = RUB 15.481)

* Saudi-Russian Diplomatic Relations:

- 1- Saudi Arabia has official representation in Russia; the Saudi Embassy in Moscow.
- 2- Russia has official representation in Saudi Arabia; the Russian Embassy in Riyadh, Russian Consulate General in Jeddah.

* Saudi-Russian Agreements and Joint Committees:

- 1- The Saudi-Russian Business Council.
- 2- The Saudi-Russian Committee, led by the Saudi Arabian General Investment Authority (Saudi Side).
- 3- The agreement on avoidance of double taxation (11/02/2007).

* Economic Indicators:

Indicators	Country	2010	2011	2012	2013	2014	2015	2016 *
GDP at Current Prices (Bn US\$)	KSA	527	670	734	744	752	649	638
	RUS	1638	2032	2170	2231	2031	1326	1268
GDP Per Capita (US\$)	KSA	19,113	23,594	25,139	24,816	24,454	20,677	19,922
	RUS	11,445	14,187	15,145	15,559	14,160	9,243	8,838
Inflation Rate	KSA	5.8	3.6	3.6	3	2.4	2	4.0
	RUS	6.9	8.4	5.1	6.8	7.8	15.5	7.2
Unemployment Rate	KSA	5.5	5.8	5.5	5.6	5.5	5.8	5.7
	RUS	7.3	6.5	5.5	5.5	5.2	5.6	5.8

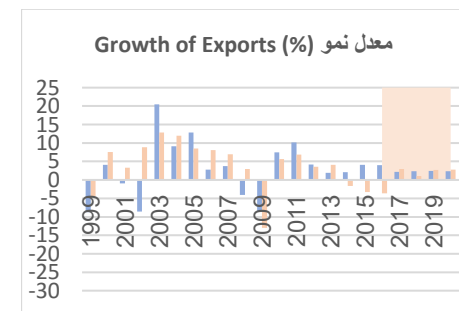
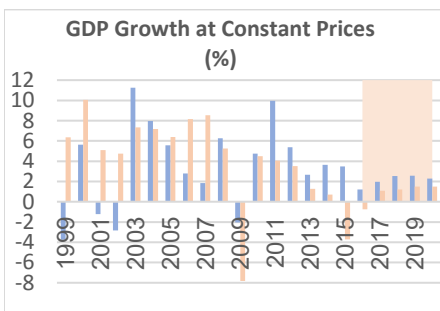
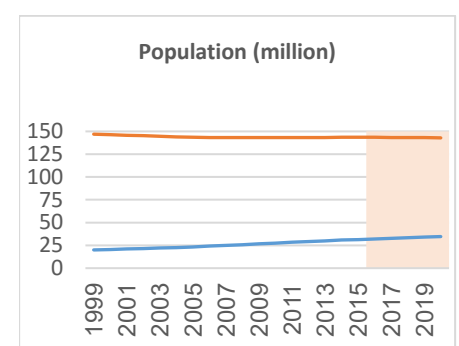
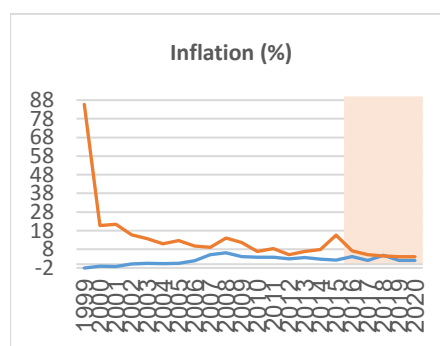
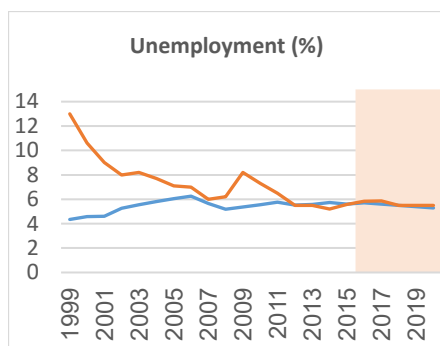
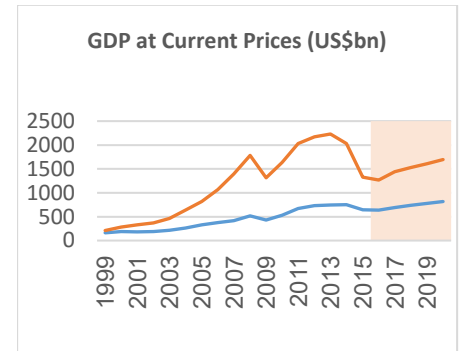
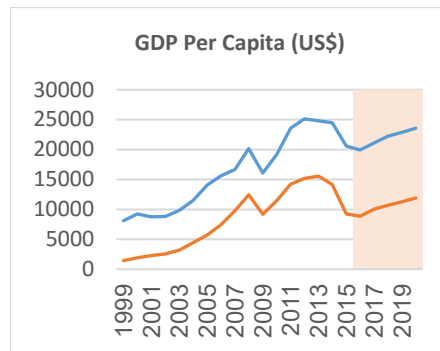
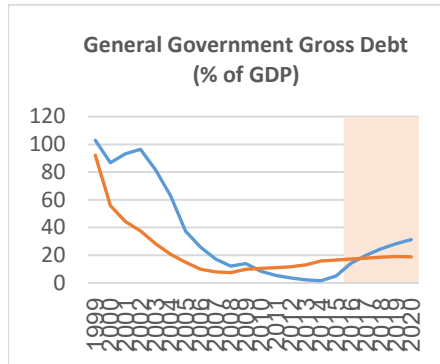
Source: IMF, WEO 2016 * Preliminary.



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* Economic Outlook:



Source: IMF, WEO 2016, and Center for Information and Research, CSC for Saudi unemployment rate projections.

KSA RUS



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* Saudi-Russian Bilateral Trade:

Trade between Saudi Arabia and Russia (SAR Million), 1998-2015

Year	Exports			Imports			Trade Volume	Balance of Trade
	Value	Rank	%	Value	Rank	%		
1998	2	102	0.0%	369	38	0.3%	371	-367
1999	1	111	0.0%	331	39	0.3%	332	-330
2000	0	115	0.0%	466	35	0.4%	466	-466
2001	7	83	0.0%	384	42	0.3%	391	-377
2002	25	69	0.0%	515	39	0.4%	540	-490
2003	1	107	0.0%	888	33	0.6%	889	-887
2004	2	116	0.0%	990	35	0.6%	992	-988
2005	46	69	0.0%	1499	33	0.7%	1545	-1453
2006	20	79	0.0%	2653	24	1.0%	2673	-2633
2007	31	82	0.0%	3418	24	1.0%	3449	-3387
2008	48	84	0.0%	4033	28	0.9%	4081	-3985
2009	63	66	0.0%	2634	29	0.7%	2697	-2571
2010	67	74	0.0%	3386	28	0.8%	3453	-3319
2011	151	65	0.0%	4582	27	0.9%	4733	-4431
2012	174	66	0.0%	5495	26	0.9%	5669	-5321
2013	143	73	0.0%	6348	25	1.0%	6491	-6205
2014	173	71	0.0%	7107	22	1.0%	7280	-6935
٢٠١٥	70	83	0.0%	4,636	29	1%	4,706	-4,565



Source: GaStat, Foreign Trade Statistics (٢٠١٦) * SAR million



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* Saudi-Russian Top Exports and Imports (SAR million):

Top Exported Commodities 2015	Value	Top Imported Commodities 2015	Value
PIGMENTS & PREPARATIONS	19	BARLEY	2,728
EPOXIDE RESINS	8	NON-ALLOY PIG IRON < 0.5% PHOSPHORUS	312
PLASTICS COATED PAPER	7	REFINED COPPER WIRE OVER 6 MM THICK	307
MOQUETTE CARPETS AND RUGS, PILE, NOT MADE UP	3	CATHODES AND SECTIONS OF CATHODES OF REFINED COPPER	159
HIGH DENSITY POLYETHYLENE	3	REACTION INITIATORS AND ACCELERATORS	145

Source: GaStat, Foreign Trade Statistics (٢٠١٦)

* الاستثمار الأجنبي المباشر لدى السعودية وروسيا الاتحادية:

Variable	Saudi Arabia			Russian Federation		
	2000	2010	2015	2000	2010	2015
FDI inward stock (USD mn)	١٧,٥٧٧	١٧٦,٣٧٨	٢٢٤,٠٥٠	29,738	464,228	258,402
FDI outward stock (USD mn)	٥,٢٨٥*	٢٦,٥٢٨	٦٣,٢٥١	19,211	336,355	251,979

Source: UNCTAD, World Investment Report 2016 *Estimated Figures